

MCU Loan Programs

Missouri Credit Union (MCU) meets its members lending needs through a variety of loans* — from auto, home, to line of credit — you will benefit from competitive, flexible rates and terms.

Auto Loan

It's easy to apply for a loan! If you prefer, you can apply online or you can come by and talk to a personal financial officer about your options. MCU branch locations are close to where you live or work.

Member Benefit: **Ultra and Plus Advantage Level members** receive a special discounted rate on a second loan for new or used autos.

Whether you want to buy a new or used auto, MCU makes purchasing an auto easy for you. MCU offers these benefits:

- 100% financing on new or used auto loans;
- low fixed rates;
- same-day decision — submit your application by 2:00 p.m.;
- Simple interest loan — there is no pre-payment penalty;
- convenience — automatic payments from your checking account; and
- pre-approval — get pre-approved on the amount you want to spend and negotiate with cash.

Home Loan

Member Benefit: **Ultra and Plus Advantage Level members**

MCU offers competitive rates on home loans and home equity line of credit loans to help our members reach their financial goals.

Since MCU retains the servicing of your loan, it's easy to make your payment and check your balance. Using MCU@Home, you can make your payments and check your balance 24/7 or, if you prefer, your payment can be automatically deducted from your checking account — whether it's at MCU or at another financial institution in the United States.

Home Equity Line of Credit (HELOC) Loan

A home equity line of credit is a great way to finance recurring expenses like college tuition or for special expenses like weddings and vacations. Of course, it's also helpful for life's unexpected expenses too! Benefits and features include:

- Low variable rate based on Prime (quoted daily);
- Borrow up to 80% of your home's equity;
- Interest is only charged on the portion you use;
- Funds readily accessible when you need them — just write a HELOC check;
- No closing costs or prepayment penalties; and
- Interest may be tax deductible*

Line of Credit (LOC) Loan

Member Benefit: **Ultra and Plus Advantage Level member.**

MCU offers the line of credit to use as overdraft protection for your Checking Plus account or to pay for unexpected expenses. Benefits and features include:

- Low fixed rate;
- As your balance goes down, so do your payments;
- Request the credit limit that meets your financial needs; and
- Access through MCU ATMs, Call24, MCU@Home, and check writing.

Secured Collateral Loan

Sometimes you just want to do something special for yourself — like purchase a new motorcycle, RV, or an ATV! MCU offers secured collateral loans to help you make those purchases with low fixed rates and no prepayment penalties.

Signature Loan

Member Benefit: **Ultra and Plus Advantage Level member.**

MCU offers signature loans for members who need a low fixed rate loan and financing up to 24 months with no collateral required. Pay off higher interest rate bills or cover unexpected expenses.

Skip-A-Payment

MCU offers this program for members who have a secured loan such as an auto loan. You can skip one month's loan payment! Sign up using MCU@Home. Click on Loan Options, then click on Skip-A-Payment.

Please note: Restrictions do apply. Your loan must be in good standing and not be delinquent. Additionally, a minimum monthly loan payment of \$200.00 is required.

If you have questions, please call (573) 874-1477 Columbia or (573) 635-8007 Jefferson City or (800) 451-1477 Toll-free (Outside of Columbia and Jefferson City only).

**With approved credit. Some restrictions may apply.*



missouricu.org



Your savings privately insured up to an additional \$250,000

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